

FINANCIALS

STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED JUNE 30, 2019

ASSETS	2019	2018
Current		
Cash and cash equivalents	\$ 1,962,165	\$ 1,873,156
Investments	741,106	707,836
Interest and other receivables	205,661	176,682
Prepaid expenses	33,024	2,352
	2,941,956	2,760,026
Capital assets	385,458	392,996
	\$ 3,327,414	\$ 3,153,022
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 125,810	\$ 82,013
Deferred contributions, externally restricted	143,487	21,327
Current portion of obligation under capital lease	3,328	3,018
	272,625	106,358
Obligation under capital lease	11,023	14,021
Deferred contributions, externally restricted	234,744	242,000
	\$ 518,392	\$ 362,379
NET ASSETS		
Endowment	\$ 251,555	\$ 245,243
Restricted - Place of Honour	346,153	346,153
Unrestricted	2,211,314	2,199,247
	2,809,022	2,790,643
	\$ 3,327,414	\$ 3,153,022

Note: These summary financial statements include the records of JA British Columbia only. The complete audited financial statements, reported on by Grant Thornton LLP, are available upon request.

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED JUNE 30, 2019

REVENUE	2019	2018
Contributions	\$ 1,481,413	\$ 1,274,706
Special events	1,111,894	982,414
Government grant	333,000	333,352
Investment income	74,616	77,429
	\$ 3,000,923	\$ 2,667,901
EXPENSES		
Salaries and benefits	\$ 1,771,583	\$ 1,518,757
Special events	517,169	422,548
Programs	317,504	344,403
National fees	119,735	108,505
Facilities	104,870	104,487
Office	103,923	91,900
Accounting and audit	33,643	34,622
Staff development	20,523	24,043
Amortization	11,447	11,320
Other	3,063	2,358
	\$ 3,003,460	\$ 2,662,943
(Deficiency) Excess of revenue over expenses before the undernoted	(2,537)	4,958
Unrealized gain on investments	14,604	29,219
Excess of revenue over expenses	\$ 12,067	\$ 34,177