

# FINANCIALS

## STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED JUNE 30, 2018

ASSETS	2018	2017
Current		
Cash and cash equivalents	\$ 1,873,156	\$ 1,226,766
Investments	707,836	1,673,111
Interest and other receivables	176,682	313,172
Prepaid expenses	2,352	16,936
	<u>2,760,026</u>	<u>3,229,985</u>
Capital assets	392,996	384,388
	<u>\$ 3,153,022</u>	<u>\$ 3,614,373</u>
<b>LIABILITIES</b>		
Current		
Accounts payable and accrued liabilities	\$ 82,013	\$ 136,985
Deferred contributions, external restricted	21,327	466,059
Current portion of obligation under capital lease	3,018	1,155
	<u>106,358</u>	<u>604,199</u>
Deferred contributions, externally restricted	242,000	253,708
Obligation under capital lease	14,021	-
	<u>362,379</u>	<u>857,907</u>
<b>NET ASSETS</b>		
Endowment	200,000	200,000
Restricted - Place of Honour	346,153	346,153
Unrestricted	2,244,490	2,210,313
	<u>2,790,643</u>	<u>2,756,466</u>
	<u>\$ 3,153,022</u>	<u>\$ 3,614,373</u>

Note: These summary financial statements include the records of JA British Columbia only. The complete audited financial statements, reported on by Grant Thornton LLP, are available upon request.

## STATEMENT OF OPERATIONS FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
<b>REVENUE</b>		
Contributions	\$ 1,274,706	\$ 1,398,836
Special events	982,414	984,969
Government grants	333,352	333,324
Interest	40,805	44,955
Endowment Income	36,624	34,963
	<u>2,667,901</u>	<u>2,797,047</u>
<b>EXPENSES</b>		
Salaries and benefits	1,518,757	1,410,335
Special events	422,548	369,771
Programs	344,403	330,684
National fees	108,505	99,674
Facilities	104,487	102,142
Office	91,900	102,296
Accounting and audit	34,622	29,484
Staff development	24,043	5,632
Amortization	11,320	14,502
Other	2,358	2,497
	<u>2,662,943</u>	<u>2,467,017</u>
Excess of revenue over expenses before the undernoted	4,958	330,030
Gain on investments	29,219	33,761
Excess of revenue over expenses	<u>\$ 34,177</u>	<u>\$ 363,791</u>