

ANNUAL
REPORT
2015-16

Inspiring Leaders



JA British Columbia
A Member of JA Canada



WHAT IS JA?

JA **inspires** and **prepares** young people to **succeed** in a global economy, and we at JA British Columbia have been doing so for over 60 years! Since 1955, we have grown from delivering programs only in Vancouver to 56 school districts province-wide. In 2016, we reached approximately 38,000 youth, bringing our total number of BC youth inspired to more than 600,000 since we first started!

2015-2016 YEAR IN REVIEW

38,000+

STUDENTS REACHED

1400+

PROGRAMS DELIVERED

900+

VOLUNTEERS

420+

SCHOOLS

56 out of 60

SCHOOL DISTRICTS

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LEADERSHIP MESSAGE

Here at JA, we hear a consistent message: today's youth aren't prepared for the real world; today's youth lack the skills necessary to make them job-ready; today's youth need opportunities to develop their soft skills. We also keep hearing that technology is the key to the future. Well, the future is here and technology is transforming the business landscape at an accelerating pace. Every industry has been impacted and the demand for innovative, highly-skilled minds and leaders that can create and apply new technologies is growing. We cannot ignore the fact that students as young as eight own a smartphone; e-mail is now the primary communication tool for business, and cloud computing is rapidly replacing old server rooms. We are at a critical point and must pivot to address the needs of the changing landscape. It is obvious that the world our youth must succeed in will continue to evolve and JA is proudly taking the lead and playing a prominent role in helping youth adapt to these changes.

JA has been on a mission to prepare youth for the real world by bringing 21st century skills like communication, collaboration and critical thinking to the classroom, complementing the regular curriculum and enhancing students' awareness of what life will be like outside the classroom. We here in British Columbia have proudly been doing so for over 60 years.

The Province of British Columbia is in the process of implementing its new curriculum and we are pleased to see that JA's programs on work readiness, financial literacy and entrepreneurship are aligned with their mandate. Technology education is now mandatory for students as young as kindergarten and JABC hasn't skipped a beat. With enhanced programs which incorporate technology and digital learning platforms, we've been setting the foundation for students to succeed in the new digital landscape for some time now.

Our partners, public and private continue to invest in us because they trust us to prepare our youth for the future. We're proud to say that our programs have been shown to have a positive economic impact on our country while giving youth the competitive advantage they need to succeed.¹

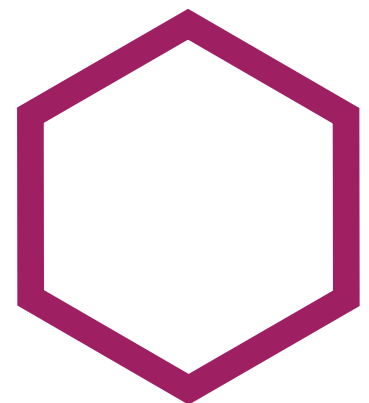
We would be remiss if we didn't acknowledge everyone who makes our work possible, because without them, we wouldn't be able to bring the JA experience free-of-charge to classrooms around BC. Thank you to our donors for your significant investments. Thank you to our dedicated volunteers for your time and patience. Thank you to our teachers for the warm classroom welcome. Thank you to our board for your amazing leadership. And finally, thank you to the staff for their incredible work and dedication to our cause. Thank you to everyone for contributing to our success and helping us realize our mission to provide a transformational experience for BC's youth and prepare them for life outside the classroom.



Jan Bell-Irving
President & CEO
JA British Columbia



Phil Lehn
Chair of the Board
JA British Columbia



¹ Boston Consulting Group, 2011



EVENT HIGHLIGHTS

INAUGURAL JA LEADERSHIP BREAKFAST

JABC hosted its first ever JA Leadership Breakfast on November 18, 2015 at the Four Seasons Hotel in downtown Vancouver. Over 250 business leaders and professionals representing 136 companies came to learn about and discuss BC's future workforce.

The topic for this inaugural presentation was Millennials and Generation Z in the workplace and the discussion focused on strategies for companies to reassess their methods to recruit, train and retain them. Tracey Arnish, JABC Board Member and Chief People Officer for Coast Capital Savings Credit Union delivered the keynote address on the perceptions vs. realities of millennials in today's workplace, and led an interactive discussion with a panel of local business leaders and JA alumni. The panel was comprised of Al Jessa, President, JOEY Restaurant Group; Kirsten Sutton, VP & Managing Director, SAP Labs Canada; and Jocelyn Tien and Nabeel Sohail, JABC alumni.



Tracey Arnish leads the panel discussion at the inaugural JA Leadership Breakfast.



Mike Bernier, Minister of Education and MLA for Peace River South speaks at the JA Leadership Breakfast in Prince George.

Building upon the success of the first event, JABC was invited to host a similar event in Prince George on January 21, 2016 as part of the Premier's Natural Resource Forum. Tracey Arnish joined us once again and led a panel consisting of Kim Baird, Kim Baird Strategic Consulting; the Honourable Shirley Bond, Minister of Jobs, Tourism and Skills Training and Minister Responsible for Labour; Kathy Kinloch, President, British Columbia Institute of Technology; and Jason Smith, Mechanical Engineer, Northwood Pulp Mill, Canfor Pulp and Paper. The discussion centred on strategies for building a pipeline of future leaders in the natural resources sector.

JABC INNOVATION JAM 2016

On January 18, 2016, 116 high school students from around BC came together at the Coast Coal Harbour Hotel in downtown Vancouver for a day of competition and problem-solving. Student teams were challenged to come up with a business idea to solve a real-world social or environmental problem and then pitch it to a panel of judges consisting of local business leaders and professionals. Business ideas were evaluated based on their impact, originality, feasibility and scalability. The team from Kelowna Secondary School was given top honours by a panel of judges from the entrepreneurial community. Their company idea, *Gardening to Give*, is a biodegradable gardening subscription box that would deliver local seeds and plants to homes and was deemed the best and most innovative business idea.



Students working on their company pitch at JABC Innovation Jam 2016.

WE'RE BUILDING ENTREPRENEURS

JA produces graduates who are more likely to become entrepreneurs, create jobs and power our economy. These future business leaders attribute JA as being the catalyst that gave them the ambition to open their own business, and the transformational force that empowered them with the skills and abilities to do so successfully. These new enterprises and jobs will drive the economic engine that will create increased prosperity for British Columbians.

Rosemont Elementary teacher John Schnare brought *Business of Our Own* to his Grade 4/5 class to teach his students about running a business. The class decided to sell handmade bracelets and organized a marketplace at school. They marketed their bracelets for weeks in the school and when sale day rolled around, everyone sold out of bracelets. The students worked on their PR skills and wrote a media release to their local paper which covered the event. Since JA programs include a philanthropic component, the class chose to donate their profits to the Salvation Army, SPCA, and Nelson Youth Theatre.



Mount Douglas Secondary School teacher Donna Parkinson has been bringing JA Company Program to her Marketing 12 class for two decades. Donna says JA helps her students learn critical thinking, problem solving and presentation skills. Her students operate Mount Doug Wear, a clothing company which starts from scratch twice per year. Students in the company design and create a line of specialty clothing and market them to students, teachers, families and alumni. "Company Program is an in-depth program with loads of relevance to the real business world," says Donna. "Their participation in the program provides them with a greater awareness of world financial and business issues. Company Program provides a mature business-like situation where students learn real-world experiences and build self-confidence."

Sisters Jennifer and Dayle Wilnechenko believe their JA experience confirmed their passion for business. "JA was the test run where we could actually take our ideas and the business skills we were learning and go ahead and do things," says Jennifer. Jennifer, who is 6 years older than Dayle, loved the program so much that she returned to her old high school to volunteer as a mentor for her sister's class. Now JA alumni, the pair have continued to collaborate on business ideas and their newest venture, BOLT Vancouver Design Co., is currently developing hand-crafted bicycle crates and totebags for the urban commuter. Their company functions mainly online right now, and their goal is to set up their own production facility and storefront and expand to other west coast urban centres in BC and the US.

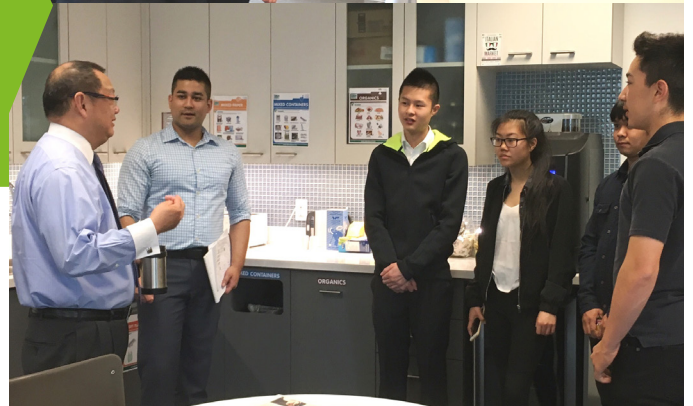


WE'RE PREPARING YOUTH FOR THE WORK PLACE

JA graduates believe that participation in JA programs had a significant impact on their desire to stay in school, pursue a post-secondary education, and their ability to get a job and perform at work. As a result, JA graduates are better prepared for the workforce. The result: accelerated career tracks, altered trajectories and more skilled employees for employers.

Marsh Canada Limited (Marsh) provided a unique opportunity to some of our JA students by hosting a job shadow in an effort to expose youth to new career ideas. The experience gives a preview of what it's like to work in a large company. With many of the students having never set foot in an office environment before, the visit to Marsh proved to be an eye-opening experience, further building upon the work readiness lessons that they have learned throughout their JA programs.

Students met with members of the senior team, learned about the insurance industry and toured the office, viewing a workplace in action. Marsh then led group breakout sessions that focused on different aspects of Marsh's operations. An HR presentation capped off the day with information about interview preparation and tips. One student commented, "I had no idea what the Marsh company did until after our fieldtrip. Learning about insurance makes me think it can be a possible career path."



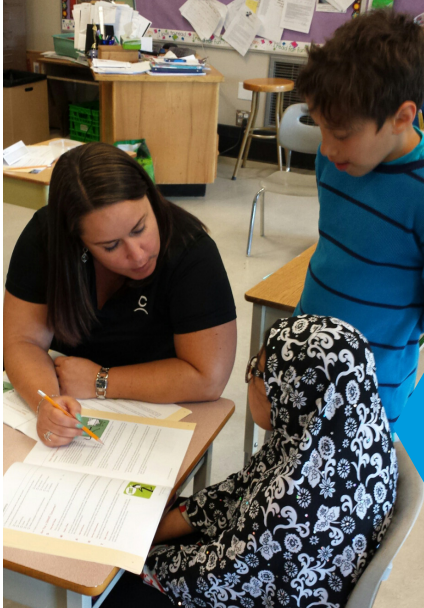
Jon Borrill has been an avid volunteer with JABC since 2010, facilitating *Economics for Success*, *Business of Our Own* and *Our Business World*. He likes to target his teaching towards Grade 5 students as he believes that planting the seed at an earlier age has more immediate impact and long-term learning. One of his favorite teaching moments is the handshake as he believes it's fundamental to business.



February 18, 2016 marked the 8th annual Economics for Success event at Thompson Rivers University. EFS@TRU 2016 attracted 630 students from Barriere, Chase and Kamloops. This event continues to be a volunteer favorite, attracting new and experienced JABC volunteers who want to provide youth with the foundation they need to be successful in the work place.

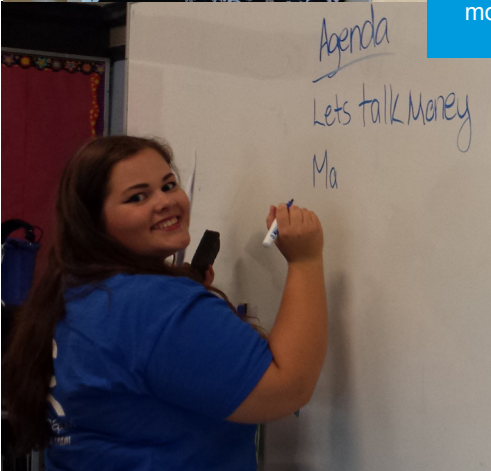
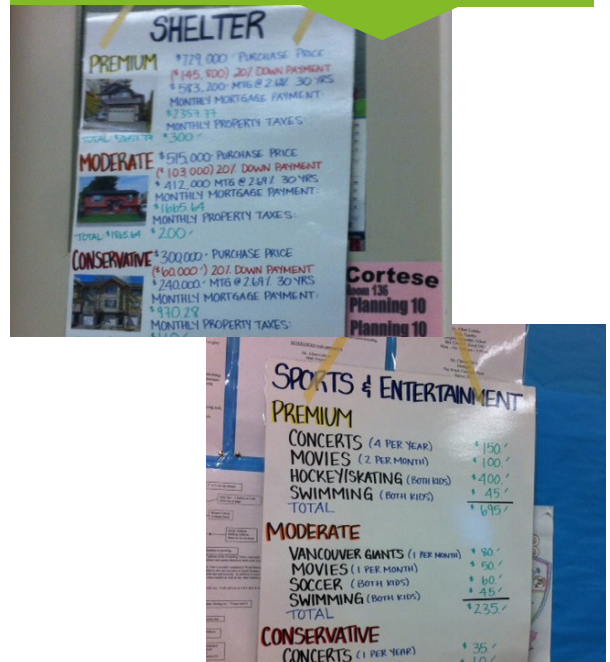
WE'RE PRODUCING FINANCIALLY LITERATE YOUTH

JA programs produce more financially literate graduates who save more and borrow less than the average Canadian. JA graduates themselves believe JA to be the driving force behind their heightened financial literacy skills of budgeting, long term planning and investing. The result: more solvent citizens who put a lower burden on the social safety net, provide for their own retirement and are a more active investor base.



Coast Capital Savings Credit Union staff and Youth Team members delivered a special version of *Dollars with Sense* to students at George Jay Elementary School in Victoria. This half-day event was geared towards inner-city youth to help them better understand money management.

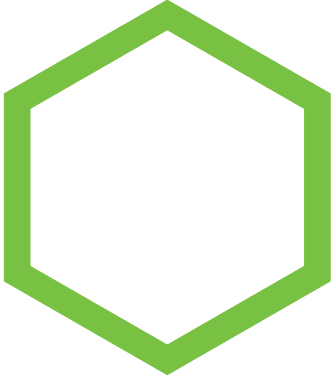
JA students learn about budgeting by examining different scenarios and learning how to set priorities.



ADVICE FROM GRADE 7-9 STUDENTS WHO HAVE TAKEN A JA FINANCIAL LITERACY PROGRAM

- Save money and invest in a good plan to save money for the future.
- Each time I get paid, I'm going to put 10% in my bank to save up for school and a car.
- Diversification is putting my money in several different investments.
- Look at different brands for the same item and do research on what you are buying before you buy it.
- Don't just pay the minimum monthly payment on your credit card.
- There are ways to defraud someone without taking their credit cards.
- When you write a cheque, put numbers close to the side so no one can add a zero.





RECOGNIZING EXCELLENCE AND LEADERSHIP

Thanks to the support of our generous sponsors, JABC is able to give out awards and scholarships to JA students who have shown extraordinary drive, leadership and creativity in our programs. Congratulations to all of this year's recipients!

JABC is grateful for CIBC's generous sponsorship of Celebrate JA!, JABC's annual student celebration and recognition events. Thanks to their investment, we are able to celebrate the accomplishments of JA students across the province.

Members of the JA Student Company Vancovers with Teri McIntyre, Market Vice President, BC & Yukon, CIBC and mentors, Craig Lovell and Sean Sherwood.

Vancovers won the CIBC Student Company of the Year Award.



Vancovers sourced bike covers and customized them for their target market: Vancouver cyclists



A JA Student Company based out of Duchess Park Secondary School in Prince George, took home the Ledcor Group Rural Company of the Year Award. The student company ran a weekend trade show which featured local businesses and crafters.



INDIVIDUAL AND TEAM AWARDS

INDIVIDUAL AWARDS

JABC Award for Oratory and Presentation Skills

Darren Gill, The University of British Columbia,
Tahlia Ifada, Britannia Community Secondary School, Vancouver

Dr. Donald Rix Inspiring Business Excellence Scholarship

Zijian (Michael) Xu, Belmont Secondary School, Victoria

The Keg Spirit Foundation

Next Generation Leaders Forum Award

Zachary Bundock, Duchess Park Secondary School, Prince George
Stephanie Chen, J.N. Burnett Secondary School, Richmond
Maelin Cheung, Britannia Community Secondary School, Vancouver
Noah Dorsey, George Elliott Secondary School, Lake Country
Cameron McMicken, Belmont Secondary School, Victoria

JABC Award for Excellence and Leadership

Maelin Cheung, Britannia Community Secondary School, Vancouver

STUDENT COMPANY AWARDS

Celebrate Entrepreneurship Award

Waft, multiple schools in Richmond and Vancouver

CIBC Student Company of the Year Award

Vancouver, multiple schools in the North Shore, Metro Vancouver

Student Company Profit Performance Award

Mount Doug Wear, Mount Douglas Secondary School, Victoria

Student Company Digital Marketing Award

Mr. Sleeves, multiple schools in Metro Vancouver

Wonderlust Candles, Britannia Community Secondary School, Vancouver

The Ledcor Group Rural Company of the Year Award

Duchess Park Market Place, Duchess Park Secondary School, Prince George

TEAM AWARDS

JABC Innovation Jam: Grand Prize

Gardening to Give, Kelowna Secondary School, Kelowna

Claire DeMug, Jeremy Gagné, Claudia Lauretta,
Jordan MacDonald, Domonique Murdoch

JABC Innovation Jam: People's Choice Award

E.A.T.S. (Environmentally Advanced, Technologically Sound),
St. John's School Vancouver

Nicolas Sartor Campos, Behrad Hafeszi, Nicholas Jassal,
Jasmine Khanna, Victoria Liu, Ben Wang

JABC Business Challenge Online: Fall 2015

The Real Deal, Burnaby North Secondary School, Burnaby

Hugo Cheng, Jacky Chen, Mark Chuang

JABC Business Challenge Online: Spring 2016

Wolves of Wall Street 2, Burnaby North Secondary School, Burnaby

Davis Mingxu Li, Nick Upper, Michael Leong

JABC Investment Strategies Stock Market Challenge: Fall 2015

Kenny Y, Mulgrave School, West Vancouver

Chu Fan (Kenny) Yang

JABC Investment Strategies Stock Market Challenge: Spring 2016

Corn Hub, Tamanawis Secondary School, Surrey

Karan Dhillon, Haider Tauseef, Harjap Thandi, Gurjot Waraich

JA CANADA NATIONAL AWARDS: BC WINNERS

Deloitte Inspiration Award

Tiffany Hou, West Point Grey Academy, Vancouver

VOLUNTEERS: THE HEART OF JA

JABC is grateful for our 900+ volunteers who taught, mentored, and inspired nearly 38,000 students this past school year. Our volunteers bring their own innovative ideas and experience to create memorable lessons for participants. We are continually amazed by their passion and ingenuity which help make our programs a tremendous success.

28,630

Total Number of
Volunteer Hours in
2015-2016

THANK YOU!

CORPORATE VOLUNTEER CHAMPIONS

Thank you to our Corporate Volunteer Champions for their outstanding volunteer commitment over the past year. At least 10 employees from each of these organizations donated their time to volunteer in a JA program in 2015-2016.

37,597

Total Number of
BC Youth Reached
by JA Classroom
Volunteers in
2015-2016



JA ALUMNI

Since 1955, over half a million students have participated in a JABC program. Today, we hear from alumni on a regular basis and from all over the world about the part JA has played in their success. The memories and experiences they share capture the very best of JA's exciting record of success.



Tammy-Lynn McNabb
TV Host & Entrepreneur
Health Wellness &
Lifestyle TV
JA Alumnus 1980

"Starting a company along with developing products and prototypes is no small task. JA was truly the starting point of my very fruitful and ambitious career as a business woman. It gave me the opportunity to put into practice real-life skills of forming a company and developing a product. It also taught me to think outside the box."

"As a student who had no coherent academic focus, joining JA Company Program was a major step for me. By the end of the program, I was a completely different person. I went from doubting myself, to leading a company and receiving two JA awards. JA affected my life in a profound way. It taught me to explore areas outside of my comfort zone and I'm thankful for the opportunity."

Darren Gill
Winner of JABC Award for
Oratory and Presentation
Skills 2016
2017 BA Candidate (Political
Science), University of British
Columbia
JA Alumnus 2013



JABC YOUNG ALUMNI NETWORK

The JABC Young Alumni Network is an opportunity for JABC alumni to take their participation one step further by promoting JA's mission and purpose. As ambassadors for JA, members stay connected with JA as they pursue their careers and dreams, helping to create a lifelong and lasting relationship with JA. In addition, members have the opportunity to develop their marketing, networking and communications skills — all important abilities necessary for the business and community leaders of tomorrow to have!

Members of the JABC Young Alumni Network are often invited to speak at JABC events such as the inaugural JA Leadership Breakfast where Nabeel Sohail, JABC Alum and 2015 Scholarship Winner was asked to join a panel discussion on millennials in the workforce.





YOUNG ALUMNI GIVE BACK TO JA

Making the decision to donate to an organization is often a very personal one, inspired by a story or experience related to the organization's cause. For Nitin Gaba and Jocelyn Tien, JA alumni and members of the JABC Young Alumni Network, investing in JA is simply their way of saying thank you.



I invest in the youth of BC because I was one who took the time to invest in, and for that I am forever

JOCELYN TIEN
JA Alum



Nitin, a marketing manager and aspiring entrepreneur, took JA Company Program after realizing his school lacked relevant business education programs. A flyer at school caught his attention when he saw he could gain hands-on experience from real industry volunteers. He believes business education is just as important as science and math, but so many schools don't have strong enough business programs. "JA is helping bridge that gap which I think is very important," says Nitin. "I choose to invest in JA because it seemed like an appropriate way to give back and allow young students to go through the amazing experience I got to go through."

He's using what he learned in JA to rebrand and grow his family's travel business while taking on a management role. And, when he's not busy running the family business, studying for his GMAT or working on his Canadian Securities Course, he's volunteering his time with the JABC Young Alumni Network, a place for JA graduates to network, volunteer for JABC and share their JA experiences. Nitin says it's great for keeping his JA experience going. "Just having the opportunity to meet people that I would otherwise not even be in the same room with itself is a great reason to join the Network," says Nitin. "The workshops, tours of industry leading companies and networking with like-minded individuals just takes everything to the next level for me."

Jocelyn has a similar perspective. She's an Executive Assistant at WATSON, a leading governance consultancy group in Vancouver and manages her own makeup artistry business. She sees herself as an emerging business leader and is relentlessly working on the skills needed to get her to where she wants to go. She remembers the challenges faced while in JA Company Program. "This was about the experience of working hard with a team of my peers who in a very short amount of time had to learn how to work together, trust each other and execute on a massive project none of us had ever had experience doing."

Jocelyn believes her investment helps BC youth experience the "JA magic" she continues to feel. "JA provided me the unique opportunity and learning experience that to this day I still think back on," she says. "The program has had a significant impact on shaping the person I am today in regards to my personal and professional growth."

The bottom line, according to Jocelyn: "I invest in the youth of BC because I was one who someone else took the time to invest in, and for that I am forever grateful."

Nitin adds, "Whether it's giving back by donating as much as I can or volunteering with some of the JA programs I think it is important to give back to an organization that gave so much to me."

On behalf of all of us at JABC, thank you to Nitin, Jocelyn and all of our amazing donors. Your gifts, big or small, are helping us give emerging business leaders like Nitin and Jocelyn the experience of a lifetime.

OUR SUPPORTERS

JABC is grateful for the support of our loyal and generous donors. Their generosity enabled us to exceed our goals by helping us reach nearly 38,000 students across BC this past year. The following list represents contributions to JABC's programs from July 1, 2015 to June 30, 2016.

GOVERNMENT, CORPORATE, FOUNDATIONS, COMMUNITY AND INDIVIDUALS

JA Champions \$1,000,000 +



Chairman's Circle \$250,000-\$999,999



President's Club \$100,000-\$249,999



Major Investors \$50,000-\$99,999



Investors \$25,000-\$49,999

CPA British Columbia

CIBC

Shaw*

Teekay Shipping (Canada) Ltd.

*multi-year commitment

OUR SUPPORTERS cont'd

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Janis Hamilton

Paul Healey
JOEY Restaurant Group
Philip Lehn
Lewis Family Fund
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MDA Corporation
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Brian Phillips
Conrad Pinette
Prince George Community Foundation
Prodigy Group
Strategic Charitable Giving Foundation
Taipak Enterprises Ltd.
TELUS Prince George Community
Action Team
Top Draw Inc.
West Vancouver Community Foundation

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Kari Yuers



ENDOWMENT DONORS

Generous endowment gifts allow outstanding JA students to receive scholarships and awards.

Rix Family Foundation

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Facebook Vancouver
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Mackay CEO Forums
North Island College, Port Alberni
Oh Boy Productions
Roundhouse Community Center
School District # 23
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TELUS
Urban Systems Foundation
Vancity, South Burnaby Branch
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HERITAGE DONORS

Successful delivery of JA business education programs would not be possible without continued support from our donors. The Heritage Donors Program was established by JABC in 1999 to recognize cumulative donations and pledges.

Founders \$1,000,000+

Lotte & John Hecht Memorial Foundation

The Province of British Columbia

Pioneers \$500,000+

Austeville Properties Ltd.
British Columbia Securities Commission
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Coast Capital Savings Credit Union
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RBC Royal Bank
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Visionaries \$250,000+

Columbia Basin Trust
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PFM Executive Search
Rix Family Foundation
TD Bank Group
TELUS

The Keg Restaurants and
The Keg Spirit Foundation*
Western Economic Diversification
Canada

Leaders \$100,000+

Accenture
BC Hydro
Bell Canada
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West Fraser Timber Co. Ltd.

BUSINESS LAUREATES OF BRITISH COLUMBIA HALL OF FAME

HONOURING THEIR LEGACY: JABC UNVEILS A NEW HALL OF FAME

On September 17, 2015, JABC proudly unveiled the new Business Laureates of British Columbia Hall of Fame at the Vancouver Convention Centre West. The original Hall of Fame, located at the Vancouver Convention Centre East since 2009, was created by JABC with two important goals: to honour those who helped build our province, and to inspire those who follow to be builders themselves. Through this landmark, people from all parts of the province have been able to share a feeling of pride for these remarkable BC business leaders.

In recognition of the Hall of Fame's 10th anniversary in 2015, a new site was built. Designed by BC-based artists, Cheryl Hamilton and Michael Vandermeer, the new Hall of Fame features a towering glass BC Business Laureates "Wall of Fame," an information kiosk honouring its members, and a specially commissioned sculpture, the "Shape of Inspiration."



The Honourable Christy Clark, Premier of British Columbia with Past Laureates Michael Audain, Brian Canfield, Dick Bradshaw, George Melville, Jim Treliving, Jeff Mooney, Rudy North and Ken Spencer; JABC students; Jan Bell-Irving, and Gala Co-Chairs Barbara Brink and Jim Shepard.

11TH ANNUAL GALA DINNER AND INDUCTION CEREMONIES

This year's event raised over \$600,000 to help JABC deliver free business education programs for youth and inspire the next generation of business and community leaders. We welcomed over 600 guests to the Fairmont Hotel Vancouver for an evening of networking, presentations and celebration. Special guests included the Honourable Judith Guichon, Lieutenant Governor of British Columbia and John Manley, President and CEO, Business Council of Canada & Former Deputy Prime Minister, who delivered the keynote address. The 11th Annual Gala Dinner and Induction Ceremonies was proudly presented by Scotiabank and Fasken Martineau.



Jim Shepard, O.B.C., Gala Co-Founder and Co-Chair; 2016 Laureate Inductee Ian Telfer, FCPA, FCA, B.A., MBA, Ph.D. (Hon), Chairman of the Board, Goldcorp; 2016 Laureate Inductee Norm Francis, B.Sc., FCPA, FCA, Co-founder, former Chairman & CEO, Pivotal Corporation; Steven Grauer, representing his late father, 2016 Laureate Inductee Dr. A.E. "Dal" Grauer; and Barbara Brink, C.M., O.B.C., Gala Co-Founder and Co-Chair



JABC Award for Oratory and Presentation Skills student winners Tahlia Ifada and Darren Gill; JA Company Program presenters Angela Wang, Jay Mander and Tina Fang.



Past Laureates Ken Spencer, Peter Bentley, Dick Bradshaw, Hank Ketcham, Peter Brown, Robert H. Lee, Brian Canfield, Jefferson Mooney, Norman Keevil, Rudy North, Joseph Segal, and Dave Lede with Jan Bell-Irving and Jim Shepard



BUSINESS LAUREATES OF
BRITISH COLUMBIA HALL OF FAME

They Built. We Benefit.

HALL OF FAME MEMBERS (2006-2016)

The members of the Hall of Fame have demonstrated **Vision** among their peers, provided **Leadership** to inspire others to achieve their goals, led their lives with **Integrity**, and built a **Legacy** that will enrich the lives of those who follow.



The new Business Laureates of British Columbia Hall of Fame and sculpture, "Shape of Inspiration," designed by BC artists, Cheryl Hamilton and Michael Vandermeer. The Hall of Fame is located at the Vancouver Convention Centre West.

Michael Audain, O.C., O.B.C., LL.D.

Nathaniel (Nat) Ryal Bailey

Irving (Ike) Barber, O.C., O.B.C.

Henry Ogle Bell-Irving

Charles Bentall L.L.G. (Poldi) Bentley

Peter Bentley, O.C., O.B.C., LL.D. (Hon)

David Black, LL.D. (Hon)

Dick Bradshaw, C.M.

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FINANCIALS

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
ASSETS		
Current		
Cash and cash equivalents	\$ 674,875	\$ 2,550,125
Investments	2,093,342	605,967
Interest and other receivables	224,676	139,780
Prepaid expenses	19,207	15,560
	3,012,100	3,311,432
Capital assets	395,689	267,649
	\$ 3,407,789	\$ 3,579,081
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 62,368	\$ 80,834
Deferred contributions, external restricted	370,392	464,909
Current portion of obligation under capital lease	4,794	4,493
	437,554	550,236
Deferred contributions, externally restricted	576,405	869,289
Obligation under capital lease	1,155	5,949
	1,015,114	1,425,474
NET ASSETS		
Endowment	200,000	200,000
Restricted - Place of Honour	346,153	217,793
Unrestricted	1,846,522	1,735,814
	2,392,675	2,153,607
	\$ 3,407,789	\$ 3,579,081

STATEMENT OF OPERATIONS FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
REVENUE		
Contributions	\$ 1,368,383	\$ 1,241,764
Special events	762,414	847,237
Government grants	333,324	333,352
Interest	58,499	63,515
Endowment Income	33,420	31,687
Amortization of deferred contributions related to capital assets	11,243	11,714
	2,567,283	2,529,269
EXPENSES		
Salaries and benefits	1,437,506	1,388,469
Programs	345,661	345,512
Special events	330,093	346,536
Facilities	103,596	97,016
National fees	97,142	95,879
Office	58,395	63,790
Accounting and audit	26,984	29,484
Amortization	26,412	25,195
Staff development	13,454	29,041
Interest on capital lease obligation	1,352	829
Other	549	333
	2,441,144	2,422,084
Excess of revenue over expenses before the undernoted	126,139	107,185
Unrealized loss on investments	(15,431)	(2,743)
Excess of revenue over expenses	\$ 110,708	\$ 104,442

Note: These summary financial statements include the records of JA British Columbia only. The complete audited financial statements, reported on by Grant Thornton LLP, are available upon request.

VISION AND MISSION

MISSION

Inspire and prepare young people to succeed in a global economy.

VISION

Be the partner of choice for businesses, educators and policy makers around the globe seeking to expand youth, education and economic development.

VALUES

- Belief in the boundless potential of young people.
- Commitment to the principles of economics and entrepreneurship.
- Passion for what we do and honesty, integrity and excellence in how we do it.
- Respect for the talent, creativity, perspectives, and backgrounds of all individuals.
- Conviction in the education and motivational impact of relevant, hands-on learning.
- Belief in the power of partnerships and collaboration.

JA BRITISH COLUMBIA

JA British Columbia (JABC) is a member of JA Canada and part of JA Worldwide (JA), the world's largest not-for-profit organization dedicated to educating young people about business. Since 1955, British Columbia schools have relied on JA to inspire and prepare youth to succeed in an ever-changing global economy. In 2016, over 38,000 BC students benefited from JABC programs delivered free of charge by volunteers from local business communities, who bring their real-life experience into the classroom. JABC programs focus on work readiness, financial literacy and entrepreneurship, giving students the confidence and skills they need to become the next generation of business and community leaders.



JA British Columbia

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